



# Lenders Mortgage Insurance Underwriting Guidelines bulletin

## Summary of changes effective 6 March 2017

The following sections have been updated:

- **Section 10.1 - Genuine savings**
  - Where deposit funds/savings have not been held for three months, evidence of satisfactory rental payment history can be used to mitigate the genuine savings requirement
- **Section 10.3 - Genuine savings verification**
  - Updated to include requirements for verification of satisfactory rental payment history
- **Section 15.2 - Documentation required for LMI proposals (long form)**
  - Updated to include additional verification requirements when submitting an LMI proposal using rental payment history to mitigate genuine savings requirement
- **Various sections**
  - Updated to reflect previous policy change removing the need for LMI Proposal Forms to be signed.