

Lenders Mortgage Insurance Proposal Checklist

Documentation required for LMI proposal (long form)

Documents to be sent to Genworth

- A completed Genworth LMI Proposal Form
- A copy of the completed loan application
- A copy of the serviceability calculation used in your loan assessment (HomeBuyer Plus proposals must be submitted with a copy of the Genworth serviceability calculation - Lenders' own calculations will not be accepted)
- Full valuation report (or approved alternative) - no more than 90 days old
- Credit bureau reports for all borrowers, guarantors and related entities. A written explanation must be provided for all enquiries within the last 12 months (with the exception of telecommunications and utility providers)
- For refinance transactions, copies of the latest six months of loan account statements plus a copy of the property rates notice (if available)
- For debt consolidation transactions, copies of the latest six months of loan account statements to be consolidated and/or the latest three months credit card statements plus a copy of the property rates notice (if available)
- Additionally, a written undertaking from the borrower that debts will be repaid and accounts closed from loan proceeds (if applicable)
- For top up transactions, copies of the latest three months of the loan account statements
- A copy of the contract of sale for any property being purchased
- Proof of genuine savings (if applicable) eg three months banks account statements, certificate of investment, or six months evidence of satisfactory rental payment history
- Evidence of income verification, and copies of all documents that you have used or relied upon eg pay slips, PAYG Payment Summaries (group certificates), tax returns, income declaration for Business Select proposals
- Evidence of employment verification, and copies of all documents that you have used or relied upon eg letter from employer
- Any other documents that are relevant to or in support of your LMI proposal.

Additionally, if self-employed or a company

- Last two year's personal tax returns for each borrower and/or company director; plus either:
 - Last two year's company or business tax returns for all related businesses/entities; or
 - One company or business tax return plus one set of the financials reflecting two years trading activity for all related businesses/entities.

Additionally, if a Self Managed Superannuation Fund (SMSF)

- A copy of the SMSF serviceability calculation used in your loan assessment.

Additionally, if LMI proposal is outside of LMI Underwriting Guidelines

- Supporting comments outlining the strengths of the LMI proposal is to be submitted.

Note: Genworth reserves the right to request more detailed information or supporting documents for any LMI proposal. In addition to the documents detailed above, other documentation is obtained as part of the loan approval process. They do not need to be sent in to Genworth unless requested or considered appropriate under your duty of disclosure, however must be retained on the lender file.

For further information, please refer to the Genworth LMI Underwriting Guidelines located on our website: genworth.com.au