



Helia announces new partnership with Great Southern Bank

Australia's leading lenders mortgage insurer (LMI), Helia, today announced a new partnership with Great Southern Bank as the exclusive provider of LMI solutions for the bank's home loan customers.

Creating more opportunities for borrowers

Helia's Chief Commercial Officer, Greg McAweeney said: "We are excited to be supporting Great Southern Bank as their LMI provider to help deliver more opportunities for home ownership. This five-year partnership reflects our shared purpose of broadening the scope for home buyers to enter the property market and improve their financial wellbeing."

McAweeney said: "With a 20 per cent deposit remaining a challenge for many prospective home buyers, more people are realising LMI can offer a pathway to secure a property sooner. Great Southern Bank understands this and is committed to supporting their customers in reaching that milestone."

"Helia's commitment to this partnership also recognises the role customer-owned banks such as Great Southern Bank play in the community, with their customer focus, underpinned by a people helping people philosophy," he added.

Megan Keleher, Chief Customer Officer at Great Southern Bank, said:

"We are pleased to partner with Helia as our lenders mortgage insurance provider. By working together, we can help more people into their own homes sooner, and with a smaller deposit. Together, our shared values ensure we're delivering on our purpose of helping all Australians to own their own home."

Great Southern Bank will have access to Helia's suite of LMI solutions to accommodate a range of funding options for home loans, including:

- LMI paid upfront
- LMI capitalised into loan
- Family assistance LMI discount.

Innovation remains a cornerstone

With a combined 130-year history in the Australian housing market, Helia and Great Southern Bank will continue drawing on their deep experience and collective expertise to look at ways the partnership can deliver more for home loan customers.



McAweeney said: “As the Australian residential market continues moving through the current cycle, we look forward to strengthening our collaboration and offering more solutions to provide borrowers with the opportunity to accelerate financial wellbeing through home ownership.”

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[About Helia](#)

Helia Group Limited (Helia) is the leading provider of Lenders Mortgage Insurance (LMI) in Australia. The Helia Group has been part of the Australian residential mortgage lending market for over 55 years (since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia).