

Genworth announces new Chief Commercial Officer

(SYDNEY) [07] June 2017 – Genworth announces the appointment of Mr Steven Degetto, who will be joining the Company as its new Chief Commercial Officer and member of the Senior Leadership Team and Executive Committee. Building on the Genworth brand in the Australian marketplace, Steven will have responsibility for the marketing and distribution of products and services to meet the evolving needs of lender customers.

Genworth CEO, Georgette Nicholas said, “We are very excited and pleased to have an individual with Steven’s experience join our team as the new Chief Commercial Officer. Steven brings to Genworth extensive business development leadership and experience in residential mortgages as well as strong commercial acumen and an unwavering customer focus.”

Mr Degetto leaves Suncorp where his most recent role was Head of Life and Wealth Intermediaries. He will start at Genworth in the third quarter of 2017.

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About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market.

The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.

Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies’ current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.