

## Genworth joins Stone & Chalk as corporate partner

Genworth Mortgage Insurance Australia Limited (Genworth), a leading provider of Lenders Mortgage Insurance, today announced its partnership with Stone & Chalk, an independent, not-for-profit fintech hub whose overarching objective is to help foster and accelerate the development of world-leading fintech start-ups.

The two organisations are working together initially to deliver a series of programs and training to expose senior leaders, product owners and other key stakeholders to start-up methodologies.

Genworth's Chief Executive Officer, Ms Georgette Nicholas, said, "We are always looking for better ways to interact with our customers and partners. The opportunity for technology to accelerate how we do that, as well as how it could enhance service delivery, is very exciting for us. We see far more opportunity for innovation than threat of disruption in the growing fintech ecosystem here in Australia."

Mr Alex Scandurra, Stone & Chalk's Chief Executive Officer, commented, "We are really pleased to welcome another great partner to the Stone & Chalk family. Genworth brings a whole new spectrum of opportunities for the commercialisation of new innovation at the intersection of insurance and financial services. We are looking forward to helping Genworth innovate from the outside-in with great Australian fintech start-ups that are themselves looking for flagship customers to help scale their businesses."

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# Media Release

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## About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market.

The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.

Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.

## About Stone & Chalk

Stone & Chalk is an independent, not-for-profit fintech hub whose overarching objective is to help foster and accelerate the development of world-leading fintech start-ups. It is a physical "centre of gravity" for the local fintech ecosystem. Digital disruption is transforming the financial services industry and there is much to be gained through greater collaboration between different stakeholders in the fintech ecosystem.

Stone & Chalk is an industry led initiative and reflects a collaborative effort between fintech entrepreneurs, VCs, corporates and government, to incubate and nurture financial services-focused tech start-ups in ways not seen in Australia before.