

Genworth Announces Appointment of Non-Executive Chairman for Australia

SYDNEY, Australia – [Date] 2012 – Genworth is pleased to announce the appointment of Richard Grellman AM as Non-Executive Chairman for Genworth Australian companies.

Since 2000, Grellman has held a number of directorships across the financial services sector and with publicly listed companies. Prior to this, he had a successful career at KPMG where, among other roles, he was a member of the national board, member of the national executive committee, and practice leader in several areas.

Currently Grellman is chairman of WHK Group Ltd., Australia's fifth largest accounting firm, and a director of Bisalloy Steel Group, an ASX-listed steel manufacturer, with operations in Australia, China, Indonesia, and Thailand. He also is chairman of the Association of Surfing Professionals (International) Ltd, the global governing body for all forms of professional surfing.

Commenting on Grellman's appointment, Michael D. Fraizer, chairman and chief executive officer of Genworth Financial, said:

"We are pleased to welcome Richard to Genworth. He brings a wealth of experience from the financial services sector, as well as from holding numerous directorships of publicly listed companies. His experience will help guide Genworth Australia to reach its strategic goals and continue to meet the needs of its customers in a dynamic market environment. Richard's experience will also be valuable as we continue our plans to pursue a minority share IPO of our Australian mortgage insurance business."

Richard replaces Gayle Tollifson, who joined the board in 2007 and will remain a non-executive director. Tollifson has been a professional non-executive director since 2006 and has more than 30 years experience in the global finance and insurance markets.

Previous directorships Grellman has held include:

- AMP Ltd (2000-2011): Australia's leading wealth manager and investment house
- AMP Life Ltd (2001 – 2011; Chairman 2009-2011)
- Chairman Cryosite Limited (2002-2008) – Provider of specialist services to the medical research, pharmaceutical and biotechnology industries
- Trafalgar Corporate Group (2002-2008; Chairman 2005-2008) – The ASX-listed property investor and developer

- Mission Australia (1984-2009; President and Chairman 1999-2009) – A large community service organisation seeking a fairer Australia by enabling people in need to find pathways to a better life
- Chairman Motor Accidents Authority (1994-2009) – NSW regulator for compulsory third party insurance
- Centennial Coal Co Ltd (2008-2010) – A large NSW-based coal mining operation which was taken over by offshore interests.

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