

***Genworth Announces Appointment of CEO for Australia and New Zealand***

SYDNEY, Australia, 5<sup>th</sup> October, 2010 - Genworth Financial (Genworth) today announced that Ellie Comerford will join Genworth Australia as president and chief executive officer. Comerford will also become an officer of the global parent company, Genworth Financial, Inc.

Comerford comes to Genworth Australia from First American Financial Corporation, a leading global title and specialty insurance company, where she was chief operating officer for the International Division since 2008. Previously, she held the role of managing director of the Australian and New Zealand operations for six years.

“Ellie brings tremendous experience across a range of areas including insurance risk, lending and mortgage origination activities, client relationship management, structured finance and capital markets,” said Michael D. Fraizer, chairman and chief executive officer of the parent company. “Her expertise will prove invaluable as we continue to build and strengthen our customer partnerships and position Genworth for future growth,” Fraizer said.

While at First American, Comerford developed strategies to improve the company’s profitability and position it for sustainable growth. In 2008, Comerford was promoted to her current role, which expanded her responsibilities to include oversight of 12 other country and regional businesses, as well as Australia and New Zealand. She was also responsible for a range of operations functions including risk management, audit and corporate compliance.

Separately, Genworth announced that Paul Caputo, current acting Australia chief executive officer, will take on an expanded role as chief risk officer and senior vice president, capital markets. Caputo was also appointed an officer of the parent company, Genworth Financial, Inc.

Comerford will assume her position with Genworth Australia in mid-December. Until then, Paul Caputo will continue as acting president and CEO.

### **About Genworth Financial**

As a leading provider of Lenders Mortgage Insurance (LMI) in Australia and New Zealand, Genworth seeks to make homeownership more accessible to borrowers. With more than 45 years of residential property market data and trends, and experience insuring close to 3,000 residential mortgages every week, Genworth has built a reputation for providing unique insights into Australia's evolving mortgage market. For more information visit [genworth.com.au](http://genworth.com.au).

### **About Lenders Mortgage Insurance (LMI)**

LMI is a financial product that helps borrowers who do not have a large deposit achieve the dream of home ownership sooner. Many banks and lending institutions require borrowers to contribute a 20% deposit before they will agree to provide a loan. LMI protects lenders against loss should a borrower default on their home loan and the net proceeds of the sale may not always cover the full balance outstanding on the loan. By using LMI, lenders are able to pass on this credit risk to a mortgage insurer such as Genworth, which enables them to offer the same loan amount on the same general terms, but require less as a deposit.

### **For further information please call:**

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