

GENWORTH AND LIFELINE LAUNCH NEW PARTNERSHIP TO HELP AUSTRALIANS IN MORTGAGE STRESS

Canberra: 1 November 2012: Genworth, Australia's leading lender mortgage insurer, has formed a new partnership with Lifeline to highlight the devastating effect that financial stress can have on families.

The partnership will raise awareness of the warning signs of financial stress to enable it to be addressed early enough to save families and save lives. It will also focus on alleviating emotional pressure caused by mortgage stress. It forms part of Lifeline's annual Stress Down Day and was launched last night at a "Political Stress Down" event at the National Press Club of Australia.

Politicians showing their support for the Lifeline and Genworth initiative include the Hon Bernie Ripoll MP, Parliamentary Secretary to the Treasurer, the Hon Julie Bishop MP, Deputy Leader of the Opposition, Senator Claire Moore and Senator Concetta Fierravanti-Wells.

Commenting on the new Genworth and Lifeline partnership, Ellie Comerford, president and CEO of Genworth, said:

"Mortgage stress can hit home hard. With rising unemployment and rising costs of living, combined with the pressures of daily life, Genworth wants to ensure that Australians experiencing financial hardship and stress know where to go for help. Dialing Lifeline's 13 11 14 toll free number can provide immediate counseling on stress. That's why we're partnering with Lifeline on its "Stress Down Day" initiatives in 2013. It's part of our ongoing commitment to support efforts that enhance the quality of life in the communities where we work and live."

Jane Hayden, Lifeline CEO commented:

"Lifeline is delighted that Genworth is partnering with us to raise awareness about the work we do. If anyone feels that stress is causing a crisis in their life, help is always available, through calling Lifeline on 13 11 14 or online at www.lifeline.org.au."

In the coming months Genworth and Lifeline will work together on an education campaign about mortgage stress, hoping to link it to the great work of the Australian Securities and Investments Commission and the Federal Government, via MoneySmart.

Genworth continues to help families to manage mortgage stress and avoid the associated anxiety. It achieves this through extending hardship provisions to home owners in mortgage stress, giving them the time to stabilise their finances and avoid defaulting on their mortgages.

Comerford commented:

“Genworth’s recent Homebuyer Confidence Index found that almost 20% of homeowners¹ in Australia expect to have difficulty meeting mortgage repayments in the coming year. It’s vital that Australians know where to go for advice if they’re stressed about staying in their home.”

Hayden said:

“Ultimately we want all Australians, including our politicians and opinion leaders, to become engaged in ‘Stress Down Day’, seek help if they’re stressed and become champions for the work of Lifeline.”

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About Genworth

Genworth Australia is a leading lender mortgage insurer and expert in the Australian residential mortgage market. Genworth works in close partnership with over 120 lenders, including three of the four major Australian banks. Through its Predecessors in Business Genworth has been an important part of the Australian residential mortgage market for almost 50 years. Genworth has A\$[3.4] billion of investments under management in Australia supporting the Australian residential property market.

For more information visit www.genworth.com.au

About LIFELINE www.lifeline.org.au

For over 49 years Lifeline has provided access to support services that assist people in crisis. Lifeline is an Australian not for profit organisation that delivers a range of national services that promote emotional wellbeing, encourage help-seeking, and address suicide prevention and awareness.

Lifeline’s 24 hour telephone crisis support service – 13 11 14 – was launched by the late Rev. Dr. Sir Alan Walker in 1963, and today continues to operate nationally and provide support to anyone in need of crisis intervention.

¹ Genworth’s Homebuyer Confidence Index, 26 September 2012 www.genworth.com.au/streetsahead