

Lenders Mortgage Insurance Variation/Notification Request



New Zealand

This LMI Variation Request may be used for LMI policy variations and amendments

Lender/Insured | Existing LMI policy no. |

Contact name | Phone: () | Fax: () |

Existing Loan Details *Please complete all details*

Borrower's name

	Surname/Company name	First name	Middle initial
1			
2			
3			

Security address

1		Postcode
2		Postcode

Current loan amount *Including any redraw amount* \$ | Original loan term | years Current LVR | %

Product: Standard HomeBuyer Plus Low Doc Other

Request Type *Please tick the relevant request type*

- Substitution of security
- Release of a borrower
- Change to repayment type e.g. P&I to IO
- Partial release of security
- Change to loan term
- Change to product type e.g. Low-Doc to Standard
- Consent to |
- Other *please provide details below*

Updated Loan Details *Only complete any details that are changing*

Remaining borrowers

	Surname/Company name	First name	Middle initial
1			
2			
3			

Remaining security

1		Postcode
2		Postcode

New loan amount \$ | Loan term | years LVR | % Product | Repayment type |

Additional information *Please attach any supporting documents*

I/We declare that this Variation request and accompanying information has been verified in accordance with Genworth's current LMI Underwriting Policy

YOUR DUTY OF DISCLOSURE The Insured acknowledges its duty under New Zealand law to disclose to the Insurer every material circumstance within the actual or presumed knowledge of the Insured, a material circumstance being a circumstance which would influence the judgement of a prudent insurer in fixing the premium or determining whether to accept the risk of insurance. The Insured has the same duty to disclose those matters to the Insurer before renewing, extending, varying or reinstating a Policy. The duty applies up until the Effective Date in respect of each Policy. In the absence of enquiry, the following circumstances need not be disclosed: (a) any circumstance which diminishes the risk; (b) any circumstance known or presumed to be known to the Insurer. The Insurer is presumed to know matters of common notoriety or knowledge, and matters which an insurer in the ordinary course of business ought to know; (c) any circumstance as to which information is waived by the Insurer; (d) any circumstance which is superfluous to disclose by reason of any express or implied warranty. If the Insured fails to comply with this duty of disclosure, the Insurer may be entitled to treat the Policy as void from the start.

NON-DISCLOSURE If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the insurance contract in respect of a claim, or may cancel the insurance contract. If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the insurance contract from its beginning.

DECLARATION The Lender declares that:

- The information and statements provided in this Variation/Notification Request are true and correct to the best of its knowledge and belief
- The accompanying loan documentation is a true copy of the loan variation application made by the borrower(s) for the loan which is the subject of this Variation/Notification Request

• It has disclosed to Genworth every matter which it is required to disclose in accordance with Genworth's Master Policy and Underwriting Policy.

The Lender acknowledges that:

- This Variation/Notification Request and all accompanying documents, information and statements are submitted for the purpose of Genworth assessing whether to vary the lenders' mortgage insurance in relation to the loan and if so, on what terms, and that Genworth will rely on this Variation/Notification Request, including the declaration, for the purposes of assessing such variation
- It will be a term of any contract of insurance with Genworth that any loan introducer, mortgage manager, financial agent, broker or loan originator involved in the variation of the loan is agreed to be the agent of the lender for the purpose of provision of information, documentation and statements in and accompanying this Variation/Notification Request, and the lender will be responsible for any non-disclosure or misrepresentation arising from the information provided by or through such persons.

Name of signatory | Date |

Submitting company |

Signed on behalf of the lender |

Please forward your request, with all relevant documents, by fax to Genworth on **02 8273 2709**. Telephone enquiries: 1300 655 422